

This replaces the announcement released on 30 November 2010 which listed the transaction and notification as having occurred in October 2010. The correct month of the transaction and notification is November 2010.

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| | | |
|---|--|-----|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | ASTERAND PLC | |
| 2 Reason for the notification (please tick the appropriate box or boxes): | | |
| An acquisition or disposal of voting rights | <input type="checkbox"/> | YES |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input type="checkbox"/> | |
| An event changing the breakdown of voting rights | <input type="checkbox"/> | |
| Other (please specify): | <input type="checkbox"/> | |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | Inflection Point Investments LLP | |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | Inflection Point Investments (Fund) All shares registered in the name of Goldman Sachs Securities (Nominees) Ltd - A/c Inflection Point Investments | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 29/11/2010 | |
| 6. Date on which issuer notified: | 29/11/2010 | |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | 4% | |

| 8. Notified details: | | | | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares ^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| Ordinary GB0009231639 | 3,500,000 | 3,500,000 | 4,785,356 | n/a | 4,785,356 | n/a | 4.11% |

| B: Qualifying Financial Instruments | | | | |
|--|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| n/a | n/a | n/a | n/a | n/a |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi} | | | | | | |
|--|----------------|---------------------------------|--|--|---------------------------------------|-------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
| | | | | | Nominal | Delta |
| n/a | n/a | n/a | n/a | n/a | n/a | n/a |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 4,785,356 | 4.11% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Indirect - all shares registered in the name of Goldman Sachs Securities (Nominees) Ltd - A/c Inflection Point Investments

Proxy Voting:

| | |
|---|-----|
| 10. Name of the proxy holder: | n/a |
| 11. Number of voting rights proxy holder will cease to hold: | n/a |
| 12. Date on which proxy holder will cease to hold voting rights: | n/a |

| | |
|--------------------------------------|---|
| 13. Additional information: | n/a |
| 14. Contact name: | Sasha Karim, Inflection Point Investments LLP |
| 15. Contact telephone number: | +44 207 936 4238 |